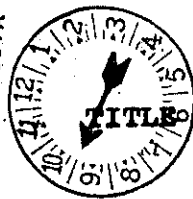


STATE OF SOUTH CAROLINA )  
 )  
 COUNTY OF GREENVILLE )

FILED

JAN 13 1961 A.M.



Mrs. Ollie Farnsworth  
 R. & Co.

TITLE TO REAL ESTATE

WHEREAS, Excelsior Mills Inc., a corporation organized and existing under the laws of the State of South Carolina, engaged in business and owning certain real estate in Greenville County, South Carolina, at a meeting of its Board of Directors held on October 7, 1960, recommended to the stockholders of said corporation that said Excelsior Mills Inc. dissolve and that all assets, including particularly, but not limited to all real property, be transferred to Deering Milliken, Inc., the owner and holder of all outstanding stock of Excelsior Mills Inc.; and

WHEREAS, after the required statutory notice of the stockholders' meeting had been given, the stockholders of Excelsior Mills Inc. met on November 14, 1960 and approved said dissolution, said dissolution to be effective on November 27, 1960; and

WHEREAS, said stockholders authorized the officers of said corporation to execute and deliver any and all deeds, assignments or other instruments necessary to accomplish the transfer of the assets of said corporation to Deering Milliken, Inc. and this conveyance is made in accordance therewith at the direction of the stockholders and the Board of Directors;

NOW, THEREFORE,

KNOW ALL MEN BY THESE PRESENTS, that Excelsior Mills Inc. in the State aforesaid, in consideration of the sum of One (\$1.00) Dollar and the premises to it in hand paid at and before the sealing of these presents, by Deering Milliken, Inc. in the State aforesaid, (the receipt whereof is hereby acknowledged) have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release, unto the said Deering Milliken, Inc.:

All that certain tract or parcel of land in Bates Township, Greenville County, South Carolina, containing 949.7 acres, more or less, and being more particularly shown on a Plat of the property of Gayley Mills dated November, 1951 by Piedmont Engineering Service as follows: BEGINNING at a point on the Southern edge of South Carolina Highway No. 288 and running thence along and with the Southern line of said highway N. 80-52 E. 431.5 feet; thence leaving said highway N. 20-50 W. 241 feet, N. 34-43 E. 2,442.3 feet, N. 45-00 W. 650.4 feet; thence approximately N. 34-43 E. approximately 300 feet, more or less; thence in a Northwesterly direction 500 feet, more or less; thence N. 17-36 W. 865.5 feet; thence N. 9-17 W. 1,776 feet; thence N. 47-40 E. 2,145.9 feet; thence N. 37-30 W. 1,146.5 feet; thence N. 58-25 E. 1,038.4 feet; thence N. 61-27 W. 1,773.6 feet; thence S. 34-53 W. 988.6 feet; thence in a Westerly direction approximately 750 feet, more or less; thence S. 12-31 W. 904.2 feet; thence S. 27-49 E. 791.4 feet; thence S. 1-21 W. 203.8 feet; thence S. 19-31 W. 434.8 feet; thence S. 3-28 E. 794.4 feet; thence S. 64-15 W. 482 feet; thence S. 44-19 W. 2,181.4 feet; thence N. 60-07 W. 129.7 feet; thence S. 58-49 W. 565.9 feet; thence S. 24-49 E. 672.9 feet; thence S. 3-45 E. 644.1 feet; thence S. 77-52 E. 87.5 feet; thence S. 21-13 W. 1,176 feet; thence N. 88-33 W. 211.8 feet; thence S. 73-30 W. 241.3 feet; thence S. 25-00 W. 165 feet; thence S. 14-53 W. 177.9 feet; thence S. 29-00 W. 99 feet; thence S. 44-44 W. 296 feet; thence S. 32-35 W. 118.1 feet; thence S. 9-30 W. 231 feet; thence S. 12-30 W. 132 feet; thence S. 45-00 W. 263.4 feet; thence S. 50-00 W. 269.1 feet; thence S. 15-00 E. 419.4 feet; thence S. 11-50 E. 1,775.7 feet; thence S. 21-42 E. 197.8 feet; thence S. 27-53 E.

(continued on next page)

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